

## PFM Asset Management LLC Approved Broker/Dealer List

Second Quarter 2021

- ‡ Academy Securities Inc.
- \* Amherst Pierpont Securites LLC
- ‡ Bancroft Capital LLC
- \* Barclays Capital Inc.
- † Blaylock Van LLC
- \* BMO Capital Markets Corp.
- \* BNP Paribas Securities Corp.  
BNY Mellon Capital Markets LLC
- \* BofA Securities, Inc.  
Brean Capital LLC
- † Cabrera Capital Markets LLC
- \* Cantor Fitzgerald & Co.
- † CastleOak Securities  
CIBC World Markets Corp.
- \* Citigroup Global Markets Inc.
- † C.L. King & Associates, Inc.  
Commerz Markets LLC  
Commonwealth Australia Securities LLC  
Credit Agricole Securities (USA), Inc.
- \* Credit Suisse Securities (USA) LLC
- \* Daiwa Capital Markets America Inc.
- \* Deutsche Bank Securities Inc.
- ‡ Drexel Hamilton LLC  
Fifth Third Securities, Inc.  
FNH Financial Securities Corp.
- \* Goldman Sachs & Co. LLC  
Guggenheim Securities, LLC  
Hilltop Securities Inc.
- \* HSBC Securities (USA) Inc.  
ICAP Corporates, LLC  
ING Financial Markets, LLC  
Incapital LLC  
Jane Street Execution Services LLC
- \* Jefferies LLC
- \* J.P. Morgan Securities LLC
- Keybank Capital Markets
- † Loop Capital Markets LLC  
Lloyds Securities Inc.  
MarketAxess Corporation
- † Mischler Financial Group, Inc.
- \* Mizuho Securities USA Inc.
- \* Morgan Stanley & Co. LLC  
MUFG Securities America Inc.
- \* NatWest Markets Securities Inc.
- \* Nomura Securities International, Inc.  
Oppenheimer & Co, Inc.  
Performance Trust Capital Partners, LLC  
Piper Sandler & Co.  
PNC Capital Markets LLC
- † R. Seelaus & Co., LLC  
Rabo Securities USA, Inc.
- \* RBC Capital Markets, LLC  
Robert W. Baird & Co.
- ‡ Roberts & Ryan Investments, Inc.  
Scotia Capital (USA), Inc.
- \* SG Americas Securities LLC
- † Siebert Williams Shank & Co LLC  
SMBC Nikko Securities America Inc  
Stifel, Nicolaus & Company, Incorporated  
StoneX Financial Inc  
Susquehanna Financial Group, LP
- \* TD Securities (USA) LLC  
Tradeweb LLC  
Tradition Asiel Securities, Inc.  
Truist Securities Inc.
- \* UBS Securities LLC  
U.S. Bancorp Investments, Inc.  
Vining Sparks IBG, L.P.
- \* Wells Fargo Securities, LLC

\* *Primary Government Securities Dealer*

† *Minority or woman owned business enterprise*

‡ *Service Disabled-Veteran Owned*

*Note: Direct issuers of CP and CDs are considered to be approved counterparties if approved as an issuer.*

### **Important Disclosures**

*This list is current as of the effective date only and is subject to change without notice. This list is for informational purposes only, and may not be relied upon for any other purpose. The list does not imply counterparty approval for derivatives of any type. This information is confidential and may not be distributed without prior written consent of PFM Asset Management LLC.*