



September 19, 2016



RE: PAYMENT NOTIFICATION REMITTED TO YOUR FIRM.

Dear [Redacted],

As legal attorney for Kyohei Steel Ltd. we hereby acknowledge in writing that our account with Kyohei Steel Ltd is in arrears .

We would want to convey to Kyohei Steel Ltd. our sincere apologies for any inconvenience they might have experienced as a result of this matter. We have been experiencing some difficulties lately in collecting our accounts receivable at the moment.

In fairness to Kyohei Steel Ltd. We have directed our subsidiary company Nechako Mechanical, to issue a payment for \$348,878.98 which is guaranteed funds and should be made available to you upon deposit. We are most happy to confirm that the entire balance would be remitted within seven working days from now.

Thank you for your patience and understanding in this regrettable situation.

Sincerely,

Nicholas J. Lundquist
Executive Vice President
Fastenal Company.