

**State Bar of Texas General Fund
Financial Highlights
For the Year Ending November 30, 2012**

Total General Fund YTD results – As of November 30, 2012, the General Fund had a net excess of revenues over expenditures and operating transfers of \$1,910,043 compared to a budgeted net excess of \$551,857. This resulted in a positive overall variance of \$1,358,186 or 246%.

	Actual	Budget	Variance	% Var.
Total Revenues	\$21,716,985	\$20,626,003	\$1,090,982	5%
Total Expenditures and Operating Transfers	19,806,942	20,074,146	267,204	1%
Net Excess (Deficit)	\$1,910,043	\$551,857	\$1,358,186	246%

Revenues

For the period ending November 30, 2012, total revenues were over the allocated budget by \$1,090,982. An analysis of the revenues shows that the following departments and/or accounts had a positive revenue variance in excess of \$10,000 and 10% for the period ending November 30, 2012:

- Lawyer Referral – \$28,673 or 49% – This positive revenue variance results from a higher than anticipated number of revenue generating referral cases.
- CDC Disciplinary Fees – \$60,761 or 38% – The collection of disciplinary fees for all the Austin, Dallas, and San Antonio CDC offices was significantly ahead of the amount budgeted through November.
- Membership – \$13,650 or 24% – This positive revenue variance results from higher than anticipated incidental fees, i.e. letters of good standing, duplicate bar cards, etc.
- Minority Affairs – \$79,805 or 37% – This positive revenue variance results from higher than anticipated contributions received for the Texas Minority Council Program held in October 2012. This positive revenue variance is partially offset by a negative expenditure variance detailed below in the **Expenditures** section of these highlights.
- Web Page – \$39,346 or 52% – This positive revenue variance results from a change in the advertising revenue pricing structure with the new and improved State Bar website.
- TYLA – \$12,932 or 20% – The majority of this positive revenue variance results from unbudgeted advertising revenue related to TYLA’s website.
- Royalties, Sales Tax Discounts & Miscellaneous – \$593,641 or 657% – This positive variance results primarily from the unbudgeted receipt of a settlement fee for early termination of the San Antonio CDC office and proceeds from an insurance settlement.

An analysis of the revenues shows that those departments and/or accounts having a negative revenue variance in excess of \$10,000 and 10% for the year ending May 2012 were as follows:

- SBOT Leadership Academy – (\$17,500) or (92%) – This negative revenue variance results from receiving fewer actual contributions for the LeadershipSBOT program when compared to the amount budgeted through the period ending November 30, 2012.
- Investment Income – (\$10,916) or (22%) – The State Bar's investment revenue is below budget due to the on-going low market rates of interest.

Expenditures

For the period ending November 30, 2012, total expenditures were under the allocated budget by \$267,204 or a 1% favorable variance to budget. Six of the State Bar's individual departments had large positive expenditure variances in excess of \$10,000 and 10%. These six departments were the Governmental Relations, Advertising Review, Lawyer Referral, Public Information, Web Management, and the Board of Disciplinary Appeals. These six positive variances resulted from the aforementioned departments having open positions and/or employee benefit savings through November.

The following departments had a positive expenditure variance greater than \$10,000 and 10% for the period ending November 30, 2012:

- Training/Tuition – \$10,100 or 36% – This positive variance is due to the State Bar reducing the amount of third-party training in order to concentrate on in-house training such as a successful management book club.

Three departments, Member/Public Services Division Director, Client Attorney Assistance Program, and Office of Communication Director, had negative expenditure variances greater than (\$10,000) and (10%) due to higher than budgeted salary and benefits costs.

The following departments had a negative expenditure variance greater than (\$10,000) and (10%) for the period ending November 30, 2012:

- Minority Affairs – (\$41,397) or (16%) – This negative expenditure variance results from higher than anticipated costs for the Texas Minority Council Program held in October 2012. This negative expenditure variance is offset by a positive revenue variance detailed above in the **Revenues** section of these highlights.

TexasBarCLE (TBCLE)

For the period ending November 30, 2012, TexasBarCLE's net activity was over its budget target by \$422,748 or 17%.

	Actual	Budget	Variance	% Var.
TBCLE Revenues	\$8,069,401	\$7,881,123	\$188,278	2%
TBCLE Expenditures	5,175,598	5,410,068	234,470	4%
Net TBCLE	2,893,803	2,471,055	422,748	17%

Another way to look at the financial performance of TexasBarCLE is to compare YTD actual amounts between FY12-13 and FY11-12. This comparison shows a decrease in revenues of (\$91,269) or (1%), and an increase in expenditures of (\$116,590) or (2%) for an overall negative change of (\$207,859) or (7%).

Financially, it is also appropriate to compare FY12-13 to FY10-11 because they are both fiscal years that do not follow a regular legislative session. TBCLE usually experiences a surge in attendance in the fiscal year following a Texas Legislative session, i.e. we see a revenue jump in fiscal years ending in even numbers. Therefore, it is appropriate to compare financial results from similar fiscal years. Comparing FY12-13 to FY10-11 (which does not include a surge from a legislative session) shows an increase in revenue of \$412,595 or 5% and an increase in expenditures of (\$211,260) or (4%) for an overall net increase of \$201,335 or 7%.

Salaries and Benefits

For FY12-13, the salaries and benefits budget totals \$19,877,320 or 52% of the overall \$37,890,366 General Fund budget. The \$19,877,320 amount includes a 3% vacancy rate. However the actual year-to-date vacancy factor for the end of November was 5.1%. Salaries and benefits are such a significant percent of the budget that separate monitoring is warranted. The salary and benefit expenditures had a (\$201,862) or (2%) negative variance to budget at the end of November 2012.

Budget	\$ 9,929,522
Actual	10,131,384
Variance	<u>\$ (201,862)</u>

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Months Ending November 30, 2012

	Annual Budget	Y-T-D Budget	Y-T-D Actual	Variance Fav/(Unfav)	Variance % of Budget	YTD Budget Prior Year	YTD Actual Prior Year	YTD Variance PY \$	YTD Variance PY %
REVENUES:									
Membership Dues	\$19,205,200	\$9,602,600	\$9,602,600			\$9,431,800	\$9,431,800		
Accounting/Management Fees	591,936	295,968	296,968	1,000	0%	291,387	298,246	6,859	2%
Bar Journal	711,800	326,900	328,413	1,513	0%	368,900	331,231	(37,669)	(10%)
SBOT Leadership Academy	19,000	19,000	1,500	(17,500)	(92%)	25,000		(25,000)	(100%)
MCLE Fees	2,620,000	1,310,000	1,401,236	91,236	7%	1,310,000	1,311,473	1,473	0%
TexasBar CLE	12,690,303	7,881,123	8,069,401	188,278	2%	7,596,534	8,160,671	564,137	7%
Investment Income	100,000	50,000	39,084	(10,916)	(22%)	50,000	44,733	(5,267)	(11%)
Lawyer Referral Dept.	140,000	58,000	86,673	28,673	49%	53,000	104,155	51,155	97%
Research & Analysis			300	300					
CDC Disciplinary Fees	370,363	160,832	221,593	60,761	38%	137,965	256,172	118,207	86%
Membership	111,000	56,526	70,176	13,650	24%	56,526	65,192	8,666	15%
Local Bars	13,000	13,000	12,725	(275)	(2%)	20,000	14,750	(5,250)	(26%)
Minority Affairs	235,725	215,225	295,030	79,805	37%	172,046	303,472	131,426	76%
Computer Services Dept.	1,200	600	600			600	600		
Web Page	149,996	74,998	114,344	39,346	52%	61,992	104,581	42,589	69%
Legal Services Support	16,370	8,270		(8,270)	(100%)	6,800	9,000	2,200	32%
Access To Justice	40,000								
Law Related Education	30,250	13,750	12,270	(1,480)	(11%)	18,500	11,673	(6,827)	(37%)
TYLA	66,900	65,400	78,332	12,932	20%	50,065	69,600	19,535	39%
Building/Purchasing, etc.	61,500	30,750	25,439	(5,311)	(17%)	37,065	28,426	(8,639)	(23%)
Advertising Review	265,000	128,716	134,175	5,459	4%	120,000	138,275	18,275	15%
Royalties, Sales Tax Discounts, Etc.	152,867	90,367	684,008	593,641	657%	120,000	130,688	10,688	9%
Convenience Fees	150,000	150,000	168,140	18,140	12%	120,000	143,330	23,330	19%
Rent	147,956	73,978	73,978			68,434	73,978	5,544	8%
TOTAL REVENUES	37,890,366	20,626,003	21,716,985	1,090,982	5%	20,116,614	21,032,046	915,432	5%
EXPENDITURES									
Executive Division									
Office of Executive Director	460,687	223,539	222,538	1,001	0%	211,957	203,991	7,966	4%
Office of Deputy Executive Director	305,833	152,916	159,281	(6,365)	(4%)	142,130	142,370	(240)	(0%)
Director of Special Projects	154,427	76,849	73,532	3,317	4%	74,713	73,915	798	1%
Legal Counsel	469,470	230,474	235,472	(4,998)	(2%)	159,616	182,434	(22,818)	(14%)
Unauthorized Practice of Law	170,000	84,075	90,646	(6,571)	(8%)	70,691	73,353	(2,662)	(4%)
Officers & Directors	761,837	429,820	403,622	26,198	6%	401,821	368,378	33,443	8%
Total Executive Division	2,322,254	1,197,673	1,185,091	12,582	1%	1,060,928	1,044,441	16,487	2%
Governmental Relations Division									
Governmental Relations	452,876	226,159	201,886	24,273	11%	196,401	206,593	(10,192)	(5%)
Sections	254,256	132,605	129,053	3,552	3%	126,960	126,880	80	0%
Total Governmental Relations Division	707,132	358,764	330,939	27,825	8%	323,361	333,473	(10,112)	(3%)
Member & Public Services Division									
Member & Public Services Division Director			45,673	(45,673)					
Employee Events Committee	12,000	2,360	2,461	(101)	(4%)	2,150	2,442	(292)	(14%)
Center for Legal History	138,208	70,071	65,657	4,414	6%	64,241	62,799	1,442	2%
Law Related Education	457,859	270,897	268,529	2,368	1%	261,855	265,160	(3,305)	(1%)
Texas Young Lawyers Association	890,675	423,572	426,497	(2,925)	(1%)	408,715	403,284	5,431	1%
Law Student Department	20,266	12,793	12,047	746	6%				
Total Member & Public Services Division	1,519,008	779,693	820,864	(41,171)	(5%)	736,961	733,685	3,276	0%
Professional Development Division									
Texas Bar CLE	9,727,324	5,410,068	5,175,598	234,470	4%	5,245,001	5,059,010	185,991	4%
Minority Affairs	360,639	263,838	305,235	(41,397)	(16%)	220,350	257,932	(37,582)	(17%)
Total Professional Development	10,087,963	5,673,906	5,480,833	193,073	3%	5,465,351	5,316,942	148,409	3%
Legal Services Support Division									
Legal Service Support Department	1,114,277	609,864	599,110	10,754	2%	667,142	591,222	75,920	11%
Matching Funds Contingency						20,000	20,000		

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Months Ending November 30, 2012

	Annual Budget	Y-T-D Budget	Y-T-D Actual	Variance Fav/(Unfav)	Variance % of Budget	YTD Budget Prior Year	YTD Actual Prior Year	YTD Variance PY \$	YTD Variance PY %
Total Legal Services Support Division	1,114,277	609,864	599,110	10,754	2%	687,142	611,222	75,920	11%
Access to Justice Commission									
Access to Justice Commission	669,488	278,005	260,211	17,794	6%	177,042	207,131	(30,089)	(17%)
Total Access to Justice Commission	669,488	278,005	260,211	17,794	6%	177,042	207,131	(30,089)	(17%)
Attorney Compliance Divisor									
Office of Attorney Compliance Director	123,294	61,367	69,887	(8,520)	(14%)				
Advertising Review	263,513	131,608	82,974	48,634	37%	126,271	138,523	(12,252)	(10%)
Client Attorney Assistance Program	432,570	209,496	239,734	(30,238)	(14%)	255,808	257,387	(1,579)	(1%)
Lawyer Referral	318,684	151,794	133,127	18,667	12%	147,493	160,712	(13,219)	(9%)
Membership	1,043,735	406,112	397,705	8,407	2%	368,222	353,402	14,820	4%
MCLE	614,224	296,115	306,441	(10,326)	(3%)	279,980	283,435	(3,455)	(1%)
SBOT Volunteer Committees	301,980	133,738	127,129	6,609	5%	136,289	129,606	6,683	5%
Referendum	100,000					1,039	1,039		
Total Attorney Compliance Divisor	3,198,000	1,390,230	1,356,997	33,233	2%	1,315,102	1,324,104	(9,002)	(1%)
Administration Division									
Office of Administration Director	91,983	45,991	44,896	1,095	2%	43,534	42,433	1,101	3%
Human Resources	357,341	177,428	186,647	(9,219)	(5%)	170,718	174,420	(3,702)	(2%)
Training/Tuition	101,133	27,700	17,600	10,100	36%	50,530	37,700	12,830	25%
Purchasing & Facilities	1,126,125	566,664	546,736	19,928	4%	528,428	511,959	16,469	3%
Research & Analysis	110,110	43,975	41,279	2,696	6%	39,874	37,940	1,934	5%
Texas Lawyers Assistance	315,836	161,896	156,724	5,172	3%	156,322	157,043	(721)	(0%)
Total Administration Division	2,102,528	1,023,654	993,882	29,772	3%	989,406	961,495	27,911	3%
Finance Division									
Accounting Department	875,830	437,717	464,246	(26,529)	(6%)	443,032	455,390	(12,358)	(3%)
Other Administrative	992,894	552,750	585,896	(33,146)	(6%)	845,590	969,617	(124,027)	(15%)
Total Finance Division	1,868,724	990,467	1,050,142	(59,675)	(6%)	1,288,622	1,425,007	(136,385)	(11%)
Information Technology Divisor									
Information Technology Department	1,187,665	585,406	577,419	7,987	1%	617,047	590,844	26,203	4%
Customer Service	342,691	171,122	173,498	(2,376)	(1%)	187,471	194,263	(6,792)	(4%)
Total Information Technology Divisor	1,530,356	756,528	750,917	5,611	1%	804,518	785,107	19,411	2%
Communications Division									
Office of Communications Director	240,636	120,500	142,528	(22,028)	(18%)	124,307	107,078	17,229	14%
SBOT Leadership Academy	94,000	46,774	43,682	3,092	7%	70,274	64,391	5,883	8%
Bar Journal	1,400,152	669,411	683,419	(14,008)	(2%)	653,237	660,753	(7,516)	(1%)
Local Bars	382,054	251,883	246,235	5,648	2%	267,011	239,696	27,315	10%
Public Information	255,999	129,637	116,825	12,812	10%	87,241	85,809	1,432	2%
Web Management	422,249	189,625	151,658	37,967	20%	209,445	211,794	(2,349)	(1%)
Total Communications Division	2,795,090	1,407,830	1,384,347	23,483	2%	1,411,515	1,369,521	41,994	3%
Public Protection Divisor									
Chief Disciplinary Course	8,247,251	4,147,742	4,170,775	(23,033)	(1%)	4,015,592	4,023,929	(8,337)	(0%)
Grievance Oversight Committee	48,800	25,220	22,491	2,729	11%	22,220	15,081	7,139	32%
Professional Ethics Commission	6,950	3,504	4,457	(953)	(27%)	3,504	3,410	94	3%
Board of Disciplinary Appeals	489,479	247,999	212,819	35,180	14%	237,781	197,039	40,742	17%
Total Public Protection Divisor	8,792,480	4,424,465	4,410,542	13,923	0%	4,279,097	4,239,459	39,638	1%
TOTAL EXPENDITURES	36,707,300	18,891,079	18,623,875	267,204	1%	18,539,045	18,351,587	187,458	1%
Operating Transfers to:									
Bldg & Equip Fund	483,067	483,067	483,067			483,067	483,067		
Technology Fund	400,000	400,000	400,000			400,000	400,000		
Law Student Division						14,266	14,266		
Client Security Func	300,000	300,000	300,000			300,000	300,000		
TOTAL OPERATING TRANSFERS	1,183,067	1,183,067	1,183,067			1,197,333	1,197,333		

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Months Ending November 30, 2012

	Annual Budget	Y-T-D Budget	Y-T-D Actual	Variance Fav/(Unfav)	Variance % of Budget	YTD Budget Prior Year	YTD Actual Prior Year	YTD Variance PY \$	YTD Variance PY %
TOTAL EXPENDITURES & OPER TRANSFERS	37,890,367	20,074,146	19,806,942	267,204	1%	19,736,378	19,548,920	187,458	1%
Excess (Deficit) of Revenues Over Expenditures & Operating Transfers	(1)	551,857	1,910,043	1,358,186	246%	380,236	1,483,126	1,102,890	290%
Unrealized Net Gain (Loss) on Investments			(11,495)	(11,495)			7,918	7,918	
Excess (Deficit) of Revenues Over Expenditures, Operating Transfers and Unrealized Gain (loss) on Investments	(1)	551,857	1,898,548	1,346,691	244%	380,236	1,491,044	1,110,808	292%
Previously Committed Fund Balance - One Time Transfers	(1,979,871)	(1,929,871)	(1,929,871)			(290,000)	(290,000)		
Previously Committed Fund Balance for Presidential Initiatives	(100,000)	(2,262)	(2,262)			(85,263)	(85,263)		
Total Transfer of Previously Designated Fund Balance	(2,079,871)	(1,932,133)	(1,932,133)			(375,263)	(375,263)		
Total YTD Increase/(Reduction) in Fund Balance	(2,079,872)	(1,380,276)	(33,585)	1,346,691	98%	4,973	1,115,781	1,110,808	22337%

**State Bar of Texas
General Fund
Balance Sheet
As of November 30, 2012**

Assets

Cash & Money Market Funds		\$ 10,505,260
Investments	17,087,707	
Adjust Investments to Market	2,147	

Investments at Fair Market Value		17,089,854
Accounts Receivable :		
Sales	34,927	
Less Allowance for Doubtful Accounts	(1,747)	

Net Accounts Receivable - Sales		33,180
Accrued Interest		58,420
Interfund		4,064,424
Other		100,090
Inventory		7,523
Prepaid Expenditures		447,939

Total Assets		\$ 32,306,690
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Liabilities and Fund Equity

Liabilities

Accounts Payable:		
Trade		\$ 879,549
Interfund		7,312,436
Accrued Liabilities		213,820
Deferred Revenue -		
Membership Dues		9,107,888
Other		25,037
Other Liabilities		81,916

Total Liabilities		17,620,646

Fund Balance

Restricted - Prepays at May 31, 2012	384,316	
Restricted - Inventory at May 31, 2012	6,039	
Restricted - Investments FMV Adjustment at May 31, 2012	13,642	
Board Designated - Minimum Reserve January 2012	8,209,579	
Board Designated - Texas Law Center	190,321	
Board Designated - Technology Fund	1,179,871	
Board Designated - ATJ Student Loan Repayment Assistance Program	1,363,160	
Board Designated - TexasBarCLE Scholarships	50,000	
Board Designated - Law Related Education Project - Oyez, Oyez	50,000	
Board Designated - Texas Court Records Preservation Task Force	100,000	
Board Designated - Client Security Fund	250,000	
Board Designated - Presidential Initiatives	100,000	
Undesignated Fund Balance	250,000	
Amount Available for Designation from FY 2011-2012 Operations	2,572,703	

Total Fund Balance at May 31, 2012		14,719,631
Current Year Operations		
Restricted - Prepays at November 30, 2012	63,623	
Restricted - Inventory at November 30, 2012	1,484	
Restricted - Investments FMV Adjustment at November 30, 2012	(11,495)	
Transfer of Previously Designated Funds - Technology Fund	(1,179,871)	
Contribution to ATJ SLRAP of Previously Designated Funds	(350,000)	
Transfer of Previously Designated Funds - Oyez Project	(50,000)	
Transfer of Previously Designated Funds - Preservation of Documents	(100,000)	
Transfer of Previously Designated Funds - Client Security Fund	(250,000)	
Transfer of Previously Designated Funds - Presidential Initiatives	(2,262)	
Amount Available to be Designated from Current Year Operations	1,844,934	

Total Current Year Increase (Reduction) in Fund Balance at November 30, 2012		(33,587)

Total Fund Balance at November 30, 2012		14,686,044

Total Liabilities and Fund Balance at November 30, 2012		\$ 32,306,690
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State Bar of Texas
Texas Bar Books
Statement of Revenues and Expenses
For the Six Months Ending November 30, 2012

	2012-2013 Budget	Y-T-D Actual	Budget %
Revenues:			
Sales	\$2,289,670	\$535,181	23%
Fees	44,730	12,737	28%
Interest	150	1,123	749%
Royalty	735,000	325,064	44%
Other Revenue	0	15	0%
Total Revenues	3,069,550	874,120	28%
Cost of Goods Sold:			
Finished Products	466,434	98,380	21%
Publicity/Advertising for Specific Titles	58,670	3,134	5%
Webcast Expense	2,700	0	0%
Royalties	75,177	19,884	26%
Other	12,000	44,979	375%
Total Cost of Goods Sold	614,981	166,377	27%
Expenses:			
Salaries	978,339	532,574	54%
Benefits	265,300	134,540	51%
Travel	25,760	20,957	81%
Meetings & Conferences	1,700	1,048	62%
Professional Services	35,000	6,699	19%
Publicity/Advertising	7,300	1,152	16%
Dues/Subscriptions/Licenses	40,000	19,147	48%
Education/Training	11,500	13,164	114%
Supplies/Awards/Gifts/Spec. Items	17,000	15,427	91%
Rentals - Office, Equipment, Storage	142,327	70,553	50%
Maintenance/Repair	20,502	10,250	50%
Postage and Freight	220,957	60,485	27%
Telephone	2,340	724	31%
Insurance	9,000	2,502	28%
Administrative Fee	484,103	242,051	50%
Bad Debts	45,793	(30,317)	-66%
Depreciation	39,277	3,718	9%
Capital Lease Expense	10,000	0	0%
Printing	0	40	0%
Copying	3,000	413	14%
Miscellaneous	0	30	0%
Total Operating Expenses	2,359,198	1,105,157	47%
Operating Transfer Out	0	0	0%
Total Expenses	2,974,179	1,271,534	43%
Net Income/(Loss)	95,371	(397,414)	-417%

State Bar of Texas
Texas Bar Books
Statement of Net Assets
As of November 30, 2012

Assets

Accounts Receivable :	
Sales	\$ 175,042
Less Allowance for Doubtful Accounts	(8,753)

Net Accounts Receivable - Sales	166,289
Interfund Receivable - General Fund	1,071,102
Inventory	
Inventory - Finished Goods	513,558
Inventory - Work in Process	213,739
Less Inventory - Reserve	(8,052)

Total Inventory Less Reserves	719,245
Intangible Assets:	
Digital Publication	300,659
Less Accumulated Amortization	(295,648)

Net Intangible Assets	5,011
Fixed Assets:	
Furniture/Equipment	353,637
Leased Assets	22,043
Less Accumulated Depreciation	(325,049)

Net Fixed Assets	50,631

Total Assets	\$ 2,012,278
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Liabilities and Fund Equity

Liabilities

Payables	\$ 3,981
Lease Payable	14,695
Compensable Leave	85,396

Total Liabilities	104,072

Net Assets

Net Assets Undesignated at May 31, 2012	115,636
Designated - Minimum Operating Expenditures	1,167,084
Designated - Projects in Process	722,800
Designated - New Approved Projects	300,100

Total Net Assets at May 31, 2012	2,305,620

Current Year Operations	(397,414)

Total Net Assets	1,908,206

Total Liabilities and Net Assets	\$ 2,012,278
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State Bar of Texas
Client Security Fund
Statement of Revenues & Expenditures
For the Six Months Ending November 30, 2012

Revenues:

Interest	\$	5,255
Restitution/Other Income		11,488

Total Revenues		16,743

Expenditures:

Claims		387,336

Total Expenditures		387,336

Excess (Deficit) of Revenue Over Expenditures		(370,593)

		=====

Operating Transfer In from General Fund		300,000
Transfer In from General Fund Designated Funds		250,000

Total Transfers In from General Fund		550,000

Unrealized Net Gain (Loss) from Investments		(831)

Net after Operating Transfer & Unrealized Net Gain (Loss)	\$	178,576

		=====

State Bar of Texas
Client Security Fund
Balance Sheet
As of November 30, 2012

Assets

Cash & Money Market Accts.	\$	450,414
Investments		2,685,538
Adjust Investments to Market		1,420
Interest Receivable		5,678

Total Assets	\$	3,143,050
		=====

Liabilities:

Due To (From) General Fund	\$	(139,705)

Total Liabilities		(139,705)
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Fund Balance

Beginning Fund Balance		3,104,179
Current Year Activity		178,576

Total Fund Balance		3,282,755

Total Liabilities and Fund Balance	\$	3,143,050
		=====

State Bar of Texas
Combining Statement of Revenue & Expenditures
And Changes in Fund Balance
All Special Revenue Funds
For the Six Months Ending November 30, 2012

	Law Focused Grants	TBLS	Convention Fund	Texas Law Center	State Bar College	Legal Admin Division	Technology Fund	Total
Revenues:								
Fees	\$ 17,747	\$ 699,645	\$ 298,893		\$ 175,355			\$ 1,191,640
Sales			31,261		915			32,176
Investments	86	666	338	3,393	189			4,672
Grants	201,238							201,238
Contributions			371,400		1,480			372,880
Other Revenue		12,200						12,200
Total Revenues	219,071	712,511	701,892	3,393	177,939			1,814,806
Expenditures:								
Salaries	8,127	215,356	3,547		48,198			275,228
Benefits	2,597	63,918			11,379			77,894
Salaries & Wages - Temporary			7,799					7,799
Travel	59,265	23,332	100,868		22,426			205,891
Meetings & Conferences	13,301	14,843	345,671		2,694			379,759
Professional Services	80,765	87,515	41,471		12,031			221,782
Publicity/Advertising		32,120	34,100		2,750			68,970
Dues/Subscriptions/Licenses		12,268	224		106		14,000	26,598
Education/Training		302			910			1,212
Supplies/Awards/Gifts/Spec. Items	16,088	8,642	32,174	12,359	616			69,879
Rentals - Office, Equipment, Storage	619	39,384	1,723		285			42,011
Maintenance/Repair							683	683
Postage and Freight	3,616	353	9,238		3,947			17,154
Telephone	1	6,698	39		1,003			7,741
Administrative	2,762	38,300	7,922		8,304	515		57,803
Fixed Assets		4,411					241,797	246,208
Printing and Copying	6,978	4,364	40,597		5,496			57,435
Total Expenditures	194,119	551,806	625,373	12,359	120,145	515	256,480	1,764,047
Operating Transfer (In) / Out				(483,067)			(1,579,871)	(2,062,938)
Total Expenditures & Operating Transfers	194,119	551,806	625,373	(470,708)	120,145	515	(1,323,391)	(298,891)
Unrealized Net Gain (Loss) on Investments				(640)				(640)
Total Revenues less Expenditures	24,952	160,705	76,519	473,461	57,794	(515)	1,323,391	2,113,057
Beginning Fund Balance at 6/1/12		472,725	157,132	1,438,482	121,879	23,101	796,468	3,009,787
Ending Fund Balance at 11/30/12	\$ 24,952	\$ 633,430	\$ 233,651	\$ 1,911,943	\$ 179,673	\$ 22,586	\$ 2,119,859	\$ 5,122,844